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In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- To pay, prior to becoming delinquent, all-taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than
 those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property deacribed below, or any interest therein; and
- Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to raigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of Greenville , State of South Carolina, described as follows:

All that lot of land in the Eastern side of Elm Street, in the City of Greenville, Greenville Township, Greenville County, State of South Carolina, being known and designated as lot No. 4 on plat of the property of C. B. Martin and L. Michael designated as Lot No. 4 on plat of the property of C. B. Martin and J. A. Hicks, made by R. E. Dalton, Engineer, in November 1922, not recorded and also being known as property of Willie Davis and Lillie Neal Davis and recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 4 C at page 79 and being described therein as follows:

REXIMO BEGINNING at an iron pin on the Eastern side of Elm Street, said pin being 125.8 feet from the Northewst intersection of Elm and Otis Streets and running thence N. 62-17 E. 122.5 to an iron pin at joint rear corner of Lots Nos. 4 and 5; thence S. 19-08 E. 59.5 feet to an iron pin at joint corner of Lots Nos. 4 and 3; thence with line of Lot No. 3 S. 55-33 W. 103.6 feet to an iron pin on Elm Street. thence with the Eastern side of Elm Street N. 36-10 W. 72 feet to the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any coligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Delbie Parker Sandra Mc Baka (Witness) D L act and deed deliver the within written instrument of writing, and that deponent with this day of City House Notary Fublic, State of South Carolina , 19 <u>7</u>/ Covernor Ling Covernor Recorded July 8, 1971 At 1:30 P.M. # 751 1-05-175 20-12-73

SATISFIED AND CANCELLED OF RECORD

January OF June 1987

January FOO GLEENVILLE COUNTY S.C.

FOR SATISFACTION TO THIS MORTGAGE SEE 85 PAGE/536 SATISFACTION BOOK